

PRESS RELEASE

First National Bank
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FOR IMMEDIATE RELEASE
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Dave Diedrich joins First National Bank as Senior Vice President of Business Banking

First National Bank is pleased to welcome Dave Diedrich in the position of Senior Vice President of Business Banking at its Eighth Street location in Manitowoc.

Diedrich, a 1982 graduate of UW-Green Bay, obtained his master's degree with honors in business administration from the University of Notre Dame. He comes to First National Bank with 28 years of banking experience, most recently with US Bank in Manitowoc. Prior to that Diedrich was employed with First National Bank as Vice President of lending.

Active in his community, Diedrich is currently the Division 2 Chair for the 2007 United Way campaign in Manitowoc County, Treasurer and Board Member for the Capitol Civic Centre; Citizen Member of the Manitowoc Public Utilities Commission; Citizen Member of the City of Manitowoc Plan Commission, and is Chair of the City of Manitowoc Tree Commission.

Diedrich and his wife, Sandy, reside in Manitowoc. They have one daughter, Jennifer, who resides in Marshall, WI, with her husband Dan.

First Manitowoc Bancorp, Inc. (OTCBB: FMWC.OB) provides financial services through its sole subsidiary, First National Bank in Manitowoc (the "Bank"), a national banking association incorporated in 1894. The Bank is an independent community bank with 14 banking locations in Manitowoc, Brown, Calumet and Sheboygan counties. The Bank has grown through both acquisitions and de novo branch expansion. In January 2008, the Bank will open a new banking location in Sheboygan on Kohler Memorial Drive, which is currently under construction. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through its wholly owned subsidiary, the Vincent Group and asset management services are available through its wholly owned subsidiary, The George V. Reis Investment Group, Inc. The Bank employs approximately 223 full time equivalent staff and had assets of \$679 million at June 30, 2007.

