

# NEWS RELEASE

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Bank First National  
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**FOR RELEASE – November 1, 2007**

It's official. First National Bank in Manitowoc legally changed its name to Bank First National on November 1.

The name change was a tough decision and a long time in coming according to Thomas J. Bare, President of Bank First National. As the bank expanded into markets outside Manitowoc, the name, First National Bank "in" Manitowoc, became obsolete. Bank First National now has twelve offices not "in" Manitowoc. Customer confusion when encountering other First National Banks not associated with First National Bank in Manitowoc was also a concern. "Although First National Bank has a tremendous amount of positive name equity in the First National Bank name, we also have a strong history in the communities we serve and that will not change," Bare stated.

The new name is not a result of a merger or acquisition. Bank First National has no plans to change bank staff or bank policies. Customers of Bank First National will not need to make any changes. All their account numbers, passwords, and PINs will remain the same. Customers may use their same checks, ATM cards, debit cards, credit cards, and other bank material as they have in the past. As these items mature, new material will be ordered with the new name. Although the website has been updated to reflect the new name, the URL remains the same, [www.bankfirstnational.com](http://www.bankfirstnational.com).

Customers were notified of the new name in September and October. "Once our customers heard there are no changes in bank staff or bank policies, they welcomed the new name," according to Joe Debilzen, Market President at Bank First National. "The new name helps us position ourselves as an even stronger, forward-thinking bank, differentiating ourselves from other financial institutions. Overall the name change is a positive move for both our customers and the community," stated Debilzen.

Bank First National was incorporated in 1894 and is a wholly owned subsidiary of First Manitowoc Bancorp, Inc. First Manitowoc Bancorp has no plans to change its name. The ticker symbol under which First Manitowoc Bancorp trades is FMWC.OB. Bank First National has 15 banking locations in Manitowoc, Brown, Calumet and Sheboygan counties. Bank First National has grown through both acquisitions and de novo branch expansion. In early 2008, the Bank will open a new banking location in Sheboygan on Kohler Memorial Drive which is currently under construction. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through its wholly owned subsidiary, The Vincent Group, Insurance and Financial Solutions. Asset management services are available through its wholly owned subsidiary, The George V. Reis Investment Group, Inc. The Bank employs 223 full time equivalent staff and has assets of \$700 million.