

PRESS RELEASE

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FOR IMMEDIATE RELEASE

BANK FIRST NATIONAL'S INSURANCE SUBSIDIARY, THE VINCENT GROUP, INC. ACQUIRES INSURANCE ASSOCIATES

Bank First National today announced that its insurance subsidiary, The Vincent Group, Inc. ("Vincent Group"), a full service, independent insurance agency with offices in Green Bay, Manitowoc, and Little Chute, announced today the acquisition of Insurance Associates of Green Bay, Inc. Insurance Associates is a full-service agency offering personal and commercial insurance as well as group benefits. Insurance Associates has offices in Green Bay and Wausau. Their staff of 26 employees is led by principals Tim Kneeland, Keith Meulemans, Pat Ellis, and Paul Van Laanen.

"Insurance Associates is a highly respected agency that provides exceptional service to its clients. This acquisition will not only add expertise to our organization, but the synergies of their infrastructure and experience are ideally suited for us to better serve the needs of our existing and new clients well into the future," stated Kevin L. Kohlbeck, President of Vincent Group.

The combined agencies will boast 72 employees with projected premium volume of \$75 million in 2008. No personnel changes are planned. Insurance Associates is the third insurance agency acquired by Vincent Group in the past four years; the most recent being Insurance Management, Little Chute in 2005.

Vincent Group is a wholly owned subsidiary of Bank First National, an independent community bank with 15 locations in Manitowoc, Brown, Calumet, and Sheboygan counties. "The purchase reflects Bank First National's desire to broaden its insurance presence in Northeast Wisconsin through strategic acquisitions of well-established insurance agencies," stated Bank First National's President Thomas J. Bare. As of December 31, 2007, Bank First National employed approximately 225 full time equivalent personnel and reported assets of \$720 million. Bank First National is the sole subsidiary of First Manitowoc Bancorp Inc. (OTC:FMWC). The company provides financial services which include loan, deposit, investment advisory, trust products and insurance services.



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Tim Kneeland



Paul Van Laanen



Keith Meulemans



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