

NEWS RELEASE



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FOR IMMEDIATE RELEASE – September 21, 2009

Bank First National's Insurance Subsidiary and A.N. Ansay & Associates to Combine Insurance Agencies

Bank First National today announced that its insurance subsidiary, The Vincent Group, Inc., (“Vincent Group”) will combine its insurance business with A. N. Ansay & Associates, Inc. (“Ansay”) to form Ansay & Associates LLC. The combined agencies will constitute a full-service, independent agency with offices in Green Bay, Little Chute, Manitowoc, Mosinee, Port Washington, Wausau and West Bend. Ansay & Associates LLC will be jointly owned by Bank First National and Ansay, with Ansay retaining majority ownership. The transaction is expected to be completed by year-end.

“Ansay is a successful and highly respected agency with a strong focus on customer relationships, and this focus is aligned with our vision of being a relationship-based business,” stated Mike Molepske, CEO of Bank First National.

“The combination of our two agencies is consistent with our strategic plan to form a premier agency providing integrated insurance, risk management and benefit solutions to businesses, families and individuals in Wisconsin and the Midwest,” stated Mike Ansay, CEO of Ansay. Day-to-day operations of the newly formed entity will be managed by Tom Schaetz current Chief Operating Officer of Ansay and combined premiums under management are expected to reach \$200 million.

“This combination provides a great opportunity for further expansion and offers a dramatic benefit to our customers and sales force with excellent opportunities for growth

and stronger representation with our carriers,” commented Kevin Kohlbeck, President of Vincent Group.

First Manitowoc Bancorp, Inc. (Nasdaq: **FMWC.OB**), provides financial services through its sole subsidiary, Bank First National, a national banking association incorporated in 1894. The Bank is an independent community bank with 15 banking locations in Manitowoc, Brown, Calumet, and Sheboygan counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through its wholly owned subsidiary, the Vincent Group and asset management services are available through its wholly owned subsidiary, The George V. Reis Investment Group, Inc. The Bank employs approximately 254 full time equivalent staff and has assets of \$783 million as of August 31, 2009.

Further information about First Manitowoc Bancorp, Inc. and Bank First National is available at its website at <http://www.bankfirstnational.com>.