NEWS RELEASE



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FOR IMMEDIATE RELEASE - June 8, 2010

Michael Dempsey joins Bank First National

First Manitowoc Bancorp, Inc. (NASDAQ: **FMWC.OB**), ("Company") parent company of Bank First National, announced today that Michael Dempsey has accepted the position of Executive Vice President and Chief Operating Officer for Bank First National. He has direct responsibility for regional banking services, with an initial emphasis on establishing Bank First National's presence in the Fox Valley area.

"We are excited to have identified the ideal candidate who will develop a banking team and establish Bank First National's presence in a new market," stated Mike Molepske, CEO of Bank First National. "Dempsey's knowledge and experience adds depth to our management team and value to our organization."

Dempsey brings more than 30 years of community and commercial banking experience to Bank First National, including 15 years at Associated Bank, NA where he served as Regional President and CEO. He was responsible for commercial, retail, mortgage and private banking services, as well as treasury management, credit underwriting and SBA lending functions.

An active member of the Oshkosh community, Dempsey serves on the board of the UW-Oshkosh Foundation, President of Waterfest Concert Series, Chairman of the Business Recruitment Committee of Oshkosh Area Economic Development Corporation and Oshkosh Industrial Development Corporation, and also volunteers at the EAA.

Dempsey holds both his MBA and Bachelor's degree from the University of Wisconsin-Oshkosh.

First Manitowoc Bancorp, Inc. provides financial services through its sole subsidiary, Bank First National, a national banking association incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank First National's Wealth Management Group. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services to nearly 50 Wisconsin banks. The Bank employs approximately 170 full time equivalent staff and has assets of \$835 million as of May 31, 2010.

Further information about First Manitowoc Bancorp, Inc. and Bank First National is available at its website at www.BankFirstNational.com



Michael Dempsey