NEWS RELEASE



P.O. Box 10 | Manitowoc, WI 54221-0010 Contact: Debbie Weyker Phone: (920) 652-3274 | Fax: (920) 652-3182

FOR IMMEDIATE RELEASE - May 20, 2011

Bank First sponsors Lakeshore CAP, Inc. to help provide assistance to new homebuyers with down payments

As a Member Bank of the Federal Home Loan Bank of Chicago (FHLB), Bank First has sponsored Lakeshore CAP, Inc. to provide down payment assistance to 25 households.

Low income, first-time homebuyers in rural areas (populations of 10,000 or less) located throughout Manitowoc, Kewaunee, Door, Calumet and Sheboygan counties will benefit from the \$137,500 in funding available through the FHLB's Affordable Housing Program. Funds are also available to qualified individuals with disabilities.

The funding not only provides for the down payment assistance, but also group homebuyer education sessions and individual housing counseling through Lakeshore CAP.

Lakeshore CAP has developed a comprehensive homebuyer education/counseling program that has been used successfully since 1998. For more information about Lakeshore CAP, contact Chris Loose, Housing Coordinator, at (920) 682-3737.

First Manitowoc Bancorp, Inc. provides financial services through its sole subsidiary, Bank First National, a national banking association incorporated in 1894. The Bank is an independent community bank with 13 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank First National's Wealth Management Group. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services to nearly 50 Wisconsin banks. The Bank employs approximately 170 full time equivalent staff and has assets of \$837 million as of March 31, 2011. Further information about First Manitowoc Bancorp, Inc. and Bank First National is available at www.BankFirstNational.com.