NEWS RELEASE



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Bank First forms professional alliance with Morgan Stanley Smith Barney

MANITOWOC (OB: FMWC) – Bank First is pleased to announce they have formed a professional alliance with Morgan Stanley Smith Barney, LLC ("MSSB"), one of the leaders in the financial services industry and a firm that is dedicated to helping people attain their long-term lifestyle goals.

This new alliance will take effect immediately, with MSSB providing investment advisory services to Bank First customers who investment management accounts were previously held through BFN Asset Management. Investment Advisory programs and services will be available through the alliance with MSSB. Bank First customers will also have continued access to brokerage services.

"We are proud to be able to provide our customers with access to the professionals at Morgan Stanley Smith Barney," stated Mike Molepske, President and CEO at Bank First. "Their vast network of knowledgeable professionals will help provide our customers with greater resources to their individual investment strategies."

In addition to the professional alliance with MSSB, Bank First recently partnered with Legacy Private Trust Company, headquartered in Neenah, to provide greater solutions to the bank's existing and future fiduciary customers. This partnership will take effect on November 1, 2011.

"The partnership with Legacy Private Trust Company and the alliance with Morgan Stanley Smith Barney will complete our strategic plan to enhance the products and services offered in our Wealth Management area," said Molepske. "We are confident our customers will be pleased with these enhancements."

First Manitowoc Bancorp, Inc. provides financial services through its sole subsidiary, Bank First, a national banking association incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank First's Wealth Management Group. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services to nearly 50 Wisconsin banks. The Bank employs approximately 170 full time equivalent staff and has assets of \$847 million as of June 30, 2011. Further information about First Manitowoc Bancorp, Inc. and Bank First is available at www.BankFirstNational.com.