

# NEWS RELEASE



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## **Pauly retires from First Manitowoc Bancorp, Inc. Board**

First Manitowoc Bancorp, Inc. (OTCBB: FMWC.OB) announces the retirement of Craig A. Pauly from its Board of Directors, effective December 31, 2011.

“The Board greatly appreciates Craig’s contributions to the Bank,” said Mike Molepske, President and CEO. “He has been a valued member of the Board for the past 31 years and has helped the Bank navigate through many changes over the years. We are deeply grateful for his dedicated service to Bank First.”

Mr. Pauly served as a director of the Bank since 1980 and director of the Corporation since 1982. Mr. Pauly served as a Chairman of the Corporation and Bank’s Audit Committee, and also served on the Corporation and Bank’s Nominating and Executive Committees.

“The Board and management have made the Bank into a stronger institution. I believe this trend will continue into the future,” Pauly stated. “I was honored to be associated with such an outstanding organization and with so many dedicated and talented people.”

The remaining directors of the Bank and Corporation are as follows:

- Michael G. Ansay, Chairman and CEO at Ansay & Associates, LLC
- Donald R. Brisch, Production Manager at Rockwell Lime Co.
- Robert D. Gregorski, Principal of Gregorski Development, LLC
- Daniel J. Lalko, Executive Vice President at Bank First National
- John C. Miller, Chairman at Miller - St. Nazianz, Inc.
- Michael B. Molepske, President and CEO at Bank First National
- Katherine M. Reynolds, Partner at Michael Best & Friedrich
- David R. Sachse, President of Polar Ware Company and Stoelting

First Manitowoc Bancorp, Inc. provides financial services through its sole subsidiary, Bank First National, a national banking association incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank’s partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services to nearly 40 Wisconsin banks. The Bank employs approximately 168 full time equivalent staff and has assets of \$874 million as of September 30, 2011. Further information about First Manitowoc Bancorp, Inc. and Bank First is available at [www.BankFirstNational.com](http://www.BankFirstNational.com)