NEWS RELEASE



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Joel Steber joins Bank First as VP of Business Banking in Green Bay

First Manitowoc Bancorp, Inc. (OTCBB: FMWC.OB) – Mike Molepske, President and Chief Executive Officer of Bank First, recently announced the addition of Joel Steber, Vice President of Business Banking, to their Green Bay market. In his new position, Steber is responsible for helping grow the business banking function in the Bank's northern region market.

Steber has over seven years of banking experience, most recently as Senior Relationship Manager with JP Morgan Chase in Green Bay. Prior to that, he served as Senior Tax Manager at Clifton Gunderson in Neenah, Oshkosh and Green Bay. Steber earned his bachelor's degree in accounting at UW-Oshkosh and his master's of business administration degree at UW-Oshkosh. In addition, he is a licensed CPA.

Involved in his community, Steber recently served as President of Big Brothers Big Sisters of Northeastern Wisconsin and currently coaches for an area youth soccer team. Steber and his wife, Nanci, live in the Suamico area with their son, Alex. In his spare time, he enjoys biking, golfing and playing sports with his son.

First Manitowoc Bancorp, Inc. provides financial services through its sole subsidiary, Bank First National, a national banking association incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services to nearly 40 Wisconsin banks. The Bank employs approximately 163 full time equivalent staff and has assets of \$923 million as of March 31, 2012. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at www.BankFirstNational.com.



Joel Steber