

NEWS RELEASE



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Daniel Lalko retires from Bank First

[OTCQB: FMWC](#) - Bank First announces the retirement of long-time employee and board member Daniel J. Lalko. During Lalko's 30-year career at Bank First, he served in leadership roles in the business loan department and most recently in special asset group area. In 2006, Lalko was appointed as director of the Bank's holding company and was named Executive Vice President at the Bank in 2009.

"I would like to express the gratitude of our board and employees for Dan's contributions to the holding company and bank over the years," said Mike Molepske, President and CEO. "His experience and dedication helped guide our organization through many changes in the industry. We wish him all the best in his retirement."

Lalko received his bachelor's degree in business administration from the University of Wisconsin-Oshkosh. He is president of Holiday House of Manitowoc County, Inc. and is a volunteer at Holy Family Memorial. He and his wife, Ann, reside in Manitowoc.

First Manitowoc Bancorp, Inc. (FMWC) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services for over 40 Wisconsin banks. The Bank employs approximately 167 full-time equivalent staff and has assets of \$938 million as of September 30, 2012. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at www.BankFirstNational.com.

First Manitowoc Bancorp is traded on the OTCQB marketplace under the symbol [FMWC](#). To learn more about the OTC Markets Group, visit www.otcmarkets.com