

# NEWS RELEASE



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## **Bank First declares special cash dividend for shareholders**

First Manitowoc Bancorp, Inc. ([OTCQB: FMWC](#)), parent company of Bank First, announced that its Board of Directors approved a special cash dividend of \$0.44 per common share payable on December 27, 2012, to shareholders of record as of December 13, 2012. The special cash dividend represents a prepayment of the Company's regular quarterly dividends for 2013.

“We believe this special dividend adds value to shareholders prior to a potential tax rate increase in 2013,” said Mike Molepske, President and Chief Executive Officer of Bank First. “Our strong capital position provides the flexibility to make this distribution now and enables us to continue executing our strategic plan.”

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First Manitowoc Bancorp, Inc. (FMWC) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services for over 40 Wisconsin banks. The Bank employs approximately 167 full-time equivalent staff and has assets of \$938 million as of September 30, 2012. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at [www.BankFirstNational.com](http://www.BankFirstNational.com).

First Manitowoc Bancorp is traded on the OTCQB marketplace under the symbol [FMWC](#). To learn more about the OTC Markets Group, visit [www.otcmarkets.com](http://www.otcmarkets.com)

**Forward Looking Statements:** This news release may contain certain “forward-looking statements” that represent First Manitowoc Bancorp's expectations or beliefs concerning future events. Such forward-looking statements are about matters that are inherently subject to risks and uncertainties. Because of the risks and uncertainties inherent in forward looking statements, readers are cautioned not to place undue reliance on them, whether included in this news release or made elsewhere from time to time by First Manitowoc Bancorp or on its behalf. First Manitowoc Bancorp disclaims any obligation to update such forward-looking statements. In addition, statements regarding historical stock price performance are not indicative of or guarantees of future price performance.