

NEWS RELEASE



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FOR IMMEDIATE RELEASE – January 31, 2013

Michael G. Ansay elected as board chairman at First Manitowoc Bancorp, Inc.

The board of directors at First Manitowoc Bancorp, Inc. (OTCQB: FMWC), the parent company of Bank First, elected Michael G. Ansay as chairman. Ansay succeeds John C. Miller in the position, who retired after reaching the maximum age limit to serve on the board. Ansay served as a director on the board since February of 2010.

“Mike’s strong leadership skills coupled with his vast business experience will advance our organization even further,” stated Mike Molepske, President and Chief Executive Officer of Bank First. “I am confident that in his new position Mike will be instrumental in the bank’s continued success. His excellent perspective of our business and his remarkable acumen in business matters make him the perfect choice as chairman.”

Mr. Ansay is currently the Chairman and CEO of Ansay & Associates, LLC, and is also a managing member of Ansay Real Estate. He joined A.N. Ansay Agency in 1977 after earning his bachelor’s degree in finance from Marquette University, Milwaukee. Ansay is also a board member of the Luxembourg Cultural Society of Belgium, WI; a board member of the Economic Development Corporation of Ozaukee County; and a board member of Camp Vista. He is a Certified Insurance Counselor and is a member of the Independent Insurance Agents of Wisconsin (IIAW) and Professional Insurance Agents (PIA) organizations.

“We are grateful to John Miller, our previous Chairman and mentor, for creating a culture of service excellence and a solid foundation of success for Bank First National. Moving forward, together with the leadership of Mike Molepske, the exceptional Bank First management team, the board and committee members, we will continue to build on the success by passionately serving our shareholders, employees and customers,” stated Mike Ansay.

For more information about the bank, visit www.BankFirstNational.com.



Michael G. Ansay

First Manitowoc Bancorp, Inc. (FMWC) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services for over 40 Wisconsin banks. The Bank employs approximately 166 full-time equivalent staff and has assets of \$1.0 billion as of December 31, 2012. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at www.BankFirstNational.com.

First Manitowoc Bancorp is traded on the OTCQB marketplace under the symbol FMWC. The FMWC stock is traded on the OTC Markets Group platform that links to a diverse network of broker-dealers that provide liquidity and execution services in almost 10,000 equity and debt securities. To learn more about the OTC Markets Group visit www.otcmarkets.com

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