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Bank First data processing subsidiary announces expansion

MANITOWOC, WI – Bank First National ([OTCQB:BFNC](#)) announces that its co-owned data processing and e-banking services subsidiary has completed an acquisition on June 28, 2013, of another core data processing provider. United Financial Services, Inc. (“UFS”) has acquired Missouri Valley Technologies (“MVT”), a St. Louis, Missouri, based data processing company.

UFS, headquartered in Grafton, Wisconsin, provides data processing services to 43 Wisconsin community banks prior to the acquisition. MVT provides services to 13 community banks located in Missouri, Kansas, Illinois, and Arkansas. Combined, the company will support nearly 14 billion in assets, over 1 million accounts, and 56 community bank customers. UFS President and CEO Michael Tenpas said, “As the technology changes and becomes more complex it is critical for UFS to scale the business in a way that allows us to spread the costs of this complexity across a larger number of customers, this acquisition allows us to accomplish that.”

“This strategic acquisition strengthens the capabilities of UFS even more. With their knowledge and expertise, they administer the technical side of banking so community banks can focus on the business of serving their customers,” stated Mike Molepske, President and CEO at Bank First. “Customers of UFS fully understand and appreciate the value of the services UFS provides.”

Bank First co-owns the company along with Baylake Bank and UFS President/CEO Michael Tenpas.

First Manitowoc Bancorp, Inc. ([BFNC](#)) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, Sheboygan, and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank’s partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services for over 56 banks in Wisconsin, Missouri, Kansas, Illinois, and Arkansas. The Bank employs approximately 159 full-time equivalent staff and has assets of \$972 million as of March 31, 2013. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at www.BankFirstNational.com.

First Manitowoc Bancorp is traded on the OTCQB marketplace under the symbol BFNC. The BFNC stock is traded on the OTC Markets Group platform that links to a diverse network of broker-dealers that provide liquidity and execution services in almost 10,000 equity and debt securities. To learn more about the OTC Markets Group visit www.otcmarkets.com.