

NEWS RELEASE



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Bank First declares quarterly common stock cash dividend for shareholders

Bank First, the bank subsidiary of First Manitowoc Bancorp, Inc. ([OTCQB: BFNC](#)) announced that its Board of Directors approved a quarterly common stock cash dividend of \$0.11 per common share payable on October 4, 2013, to shareholders of record as of September 20, 2013.

The company prepaid the 2013 regular dividends early in December of 2012 in the amount of \$0.44 per common share. The next regular dividend payment would have been considered in March of 2014. However, the board approved this latest dividend given the continued strong financial performance of the bank. Going forward, the company will review the dividend policy quarterly for payment in January, April, July and October of each year.

“As a result of our strong performance and solid capital foundation, our Board of Directors has approved an \$0.11 per share common stock dividend,” said Mike Molepske, President and Chief Executive Officer. Return on average assets for the Bank was 1.26% for the six months ended June 30, 2013, compared to 1.33% in the prior year period.

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First Manitowoc Bancorp, Inc. (FMWC) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services for over 56 banks in Wisconsin, Missouri, Kansas, Illinois, and Arkansas. The Bank employs approximately 167 full-time equivalent staff and has assets of \$989 million as of June 30, 2013. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at www.BankFirstNational.com.

First Manitowoc Bancorp is traded on the OTCQB marketplace under the symbol BFNC. The BFNC stock is traded on the OTC Markets Group platform that links to a diverse network of broker-dealers that provide liquidity and execution services in almost 10,000 equity and debt securities. To learn more about the OTC Markets Group visit www.otcmarkets.com