

# NEWS RELEASE



P.O. Box 10  
Manitowoc, WI 54221-0010  
**For further information, contact:**  
Lisa M. O'Neill, Chief Financial Officer  
Phone: (920) 652-3200  
loneill@bankfirstnational.com

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## **Bank First declares quarterly common stock cash dividend for shareholders**

Bank First, the bank subsidiary of First Manitowoc Bancorp, Inc. ([OTCQB: BFNC](#)) announced that its Board of Directors approved a quarterly common stock cash dividend of \$0.11 per common share payable on January 3, 2014, to shareholders of record as of December 20, 2013. This dividend is in addition to the prepaid 2013 dividends that were paid in December of 2012 of \$0.44 per common share.

“We are pleased to report that our vision of being an efficiently run bank that invests in the necessary resources to grow our institution, while maintaining a close watch on asset quality, continues to provide our shareholders with exceptional financial performance,” said Mike Molepske, President and Chief Executive Officer. “The continued strong performance at Bank First is the direct result of our bankers focusing on providing core banking services to our customers in a manner that makes it easy for them to bank with us.”

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First Manitowoc Bancorp, Inc. ([BFNC](#)) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services for over 56 banks in Wisconsin, Missouri, Kansas, Illinois, and Arkansas. The Bank employs approximately 155 full-time equivalent staff and has assets of \$1.039 billion as of September 30, 2013. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at [www.BankFirstNational.com](http://www.BankFirstNational.com).

First Manitowoc Bancorp is traded on the OTCQB marketplace under the symbol BFNC. The BFNC stock is traded on the OTC Markets Group platform that links to a diverse network of broker-dealers that provide liquidity and execution services in almost 10,000 equity and debt securities. To learn more about the OTC Markets Group visit [www.otcm Markets.com](http://www.otcm Markets.com)