

NEWS RELEASE



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Bank First announces plans for a new office in the Fox Valley

Bank First, the bank subsidiary of First Manitowoc Bancorp, Inc. ([OTCQB: BFNC](#)), announces its plans for a new office near Appleton. “Bank First’s strong and stable performance has provided us the resources to construct a new office in the Appleton area,” stated Mike Molepske, President and CEO. Third-quarter financial results show the bank has yielded 11% loan growth and 12% core deposit growth on a year-over-year basis, and has recorded net income of \$8.7 million for the first nine months of this year.

Pending municipal and regulatory approvals, the bank will construct a new office at 4201 W. Wisconsin Avenue in the Town of Grand Chute near the Fox River Mall. Developer Bob Gregorski purchased the prime one-acre property of the former Paradise Club in late 2013. The bank will lease the property and has plans to open its doors in late 2014. “Our strategic vision to grow our footprint into adjacent markets aligns perfectly with this new location,” stated Molepske. “It bridges the gap between our Green Bay and Oshkosh offices and allows our relationship managers the opportunity to build further relationships in the Fox Valley area.”

“This new office will position us well to continue serving and growing our existing Fox Valley customer base. Working together with our recent hire Bill Bradley, Vice President, we are expanding the team who will continue to focus on personalized service and solutions to individuals and family-owned, closely-held businesses,” stated Joan Woldt, Regional President.



Branch rendering of future Grand Chute office.

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First Manitowoc Bancorp, Inc. ([BFNC](#)) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, and Sheboygan and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services for over 56 banks in Wisconsin, Missouri, Kansas, Illinois, and Arkansas. The Bank employs approximately 155 full-time equivalent staff and has assets of \$1.039 billion as of September 30, 2013. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at www.BankFirstNational.com.

First Manitowoc Bancorp is traded on the OTCQB marketplace under the symbol BFNC. The BFNC stock is traded on the OTC Markets Group platform that links to a diverse network of broker-dealers that provide liquidity and execution services in almost 10,000 equity and debt securities. To learn more about the OTC Markets Group visit www.otcmarkets.com