

NEWS RELEASE



P.O. Box 10, Manitowoc, WI 54221-0010

For further information, contact:

Debbie Weyker, VP - Marketing

Phone: (920) 652-3274

Email: dweyker@bankfirstnational.com

FOR IMMEDIATE RELEASE – February 27, 2014

Bank First purchases former Associated Bank property in Valders

Bank First, ([OTCQB: BFNC](#)), announced today the purchase of the former Associated Bank property located at 167 Lincoln Street in Valders. Official closing of the property took place on February 21, 2014. Terms of the agreement state a six-month delay in property use, which means Bank First will first open their doors at the new location on August 1. At that time Bank First will close their office located 109 S. Fourth Avenue in St. Nazianz.

“We are excited about the opportunity to grow new relationships in the Valders area, while maintaining the relationships we have with our customers in St. Nazianz,” stated Mike Molepske, President and CEO of Bank First. “Community banks play an important role for individuals and businesses alike and we fully understand the importance of having a local bank with local decision makers. Our customers enjoy receiving the personal attention they deserve, while having access to innovative products and services that are value driven.”

With assets of \$1.06 billion as of December 31, 2013, Bank First reported net income of \$11.6 million last year. Headquartered in Manitowoc, Bank First will celebrate 120 years in business this year. The bank currently has 12 offices located in Manitowoc, Sheboygan, Brown and Winnebago counties.

For more information about Bank First, visit www.BankFirstNational.com.

###

First Manitowoc Bancorp, Inc. ([BFNC](#)) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 12 banking locations in Manitowoc, Brown, Sheboygan, and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit, investment advisory and trust products at each of its banking offices. Insurance products are available through Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust and through an alliance with Morgan Stanley Smith Barney. The Bank is a co-owner of a data processing subsidiary, United Financial Services, Inc., which provides data services for over 56 banks in Wisconsin, Missouri, Kansas, Illinois, and Arkansas. The Bank employs approximately 154 full-time equivalent staff and has assets of \$1.06 billion as of December 31, 2013. Further information about First Manitowoc Bancorp, Inc. is available by clicking on the Investor Relations tab at www.BankFirstNational.com.

First Manitowoc Bancorp is traded on the OTCQB marketplace under the symbol BFNC. The BFNC stock is traded on the OTC Markets Group platform that links to a diverse network of broker-dealers that provide liquidity and execution services in almost 10,000 equity and debt securities. To learn more about the OTC Markets Group visit www.otcm Markets.com