

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Senior leadership promotions announced at Bank First

MANITOWOC, WI – October 20, 2015 - Mike Molepske, CEO of Bank First National ([BFNC](#)), is pleased to announce several high-level promotions at the company. “At Bank First, our continued growth and success originates from our team of talented people who live our promise of being a relationship-based community bank focused on providing innovative products and services that are value driven,” stated Molepske. “The following senior leaders have advanced into additional roles and responsibilities within the organization, and their new titles better align with those responsibilities.”

- **Michael Dempsey** has been promoted to President at Bank First. Dempsey is responsible for all offices within our branch network. He is also charged with leading the sales culture within the organization. He joined the bank in June 2010 as Executive Vice President and Chief Operating Officer. Mike has over 32 years of community and commercial banking experience, including 15 years at Associated Bank, where he served as Regional President and CEO. Mike holds both his MBA and bachelor’s degree from the University of Wisconsin-Oshkosh.
- **Joan Woldt**, Regional President, has been promoted from Senior Vice President to Executive Vice President. She is responsible for the development of the bank’s business analysts and future business bankers within our organization. Woldt joined Bank First in July 2010 after spending 16 years with Associated Bank. She previously held the position of Commercial Banking Group Leader at Associated Bank in the Fox Valley and Fond du Lac markets, where she also managed Associated Bank’s Private Banking Services. Joan earned her bachelor’s degree from UW-Green Bay with an emphasis in finance.
- **Jason Krepline**, Regional President and Senior Loan Officer, has also been promoted from Senior Vice President to Executive Vice President. He leads the bank’s southern region, which is also the largest and fastest growing region in the organization. In addition, Krepline is responsible for maintaining the bank’s overall credit culture. Krepline joined Bank First in 2005. He holds a masters of business

administration degree, with an emphasis in finance, from Concordia University. He holds his undergraduate degree from the University of Wisconsin-Eau Claire, where he completed majors in both business finance and economics.

- **Kelly Fischer** has been promoted to Chief Operating Officer at Bank First. Fischer is responsible for developing our customer service culture within our loan and deposit operations. She has been employed with the bank since 1999, most recently serving as Senior Vice President / Director of Operations. In addition to Operations, Fischer is responsible for the bank's Treasury Management, Card Services, and IT departments. Fischer holds a bachelor's degree in accounting from Silver Lake College, Manitowoc.

For more information about Bank First, visit www.BankFirstNational.com.



Dempsey



Woldt



Krepline



Fischer

Bank First National Corporation (BFNC) provides financial services through its sole subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 11 banking locations in Manitowoc, Brown, Sheboygan, and Winnebago counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-member of a data processing subsidiary, United Financial Services, LLC, which provides data services for over 55 Midwest banks. The Company employs approximately 158 full-time equivalent staff and has assets of \$1.2 billion as of September 30, 2015. Further information about Bank First National Corporation is available by clicking on the Investor Relations tab at www.BankFirstNational.com.

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