NEWS RELEASE



P.O. Box 10 Manitowoc, WI 54221-0010 For further information, contact: Shannon Klahn, Marketing Communications Manager Phone: (920) 652-3118 sklahn@bankfirstnational.com

FOR IMMEDIATE RELEASE

Bank First announces plans to construct a new office in Iola and remodel its existing facility in Waupaca

Waupaca, Wis, September 6, 2018 – Bank First, the subsidiary of Bank First National Corporation, is pleased to announce its plans to construct a new office in Iola and remodel its existing facility in Waupaca.

Iola

Located at 148 N. Main Street, Bank First established itself in the lola community when it acquired the former First National Bank of Waupaca in October 2017. "The support of the lola community over the past year has allowed Bank First to develop meaningful relationships with local families and businesses. The construction of a new branch is our way of reinvesting in the community and holding true to our promise of providing a superior customer experience in lola," stated Jim Lotter, Senior Vice President-Western Region.

Pending municipal and regulatory approvals, Bank First will construct a new office on East State Street next to the historic Vidar of Iola. The full service, 3,500 square foot office will emulate the contemporary design and efficient use of space similar to other recently-constructed Bank First offices in Sheboygan, Two Rivers, Plymouth, and Appleton. "Our entire team is looking forward to moving to our new location," stated Mary Ann Rode, Retail Banker in Iola. "The new office will allow our team to continue providing exceptional customer service in a more efficient, customer friendly environment." Construction of the new office is scheduled to begin in the spring of 2019 and is expected to be complete by the end of the year.

Bank First's new full-service office in Iola will emulate the contemporary design and efficient use of space similar to its Two Rivers office, pictured to the right.



Waupaca

Bank First is pleased to announce its plans to completely renovate its existing facility in Waupaca. The building, located at 111 Jefferson Street, was constructed in 1973. "We are looking forward to updating the interior and exterior space of our Waupaca office by offering employees a more comfortable workspace and providing customers a modern and efficient place to do business," stated Stephen Johnson, Market



A rendering of Bank First's Waupaca office upon completion of the remodel project.

President. "The remodel will also allow Bank First to further invest in and strengthen its relationship with the Waupaca community."

As part of the remodel, the bank will be adding a technologically advanced training room with the capacity to seat up to 50 people. In addition to using the training room for employee development, Bank First will be offering the space to local small businesses and non-profit organizations to use free of charge. The remodel of the office is scheduled to begin in the spring of 2019 and is expected to be complete by the end of the year.

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Bank First National Corporation (BFNC) provides financial services through its subsidiary, Bank First National, which was incorporated in 1894. The Bank is an independent community bank with 18 banking locations in Manitowoc, Brown, Sheboygan, Outagamie, Winnebago, Waupaca and Barron counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-member of a data processing subsidiary, UFS, LLC, which provides data and technology services for over 50 Midwest banks. The Company employs approximately 248 full-time equivalent staff and has assets of \$1.74 billion as of June 30, 2018. Further information about Bank First National Corporation is available by clicking on the Investor Relations tab at www.BankFirstNational.com.