NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First announces plans to renovate its North Tomah office

MANITOWOC, Wis, June 30, 2020 – Bank First (NASDAQ: <u>BFC</u>), is pleased to announce its plans to renovate its existing facility located at 110 W. Veterans Street in Tomah. Bank First acquired the location with its recent merger with Tomah Bancshares, Inc. (Timberwood Bank) on May 15, 2020.

Bank First will update the interior and exterior space of the office to emulate the contemporary design and efficient use of space similar to other recently constructed and renovated Bank First offices. "We are looking forward to refreshing our workspace and providing our customers with a modern and efficient place to do business, as well as making exterior improvements to our traffic flow and parking spaces," stated Kevin Ravenscroft, Regional President. "The improvements will also create a more comfortable arrangement for our employees as the downtown office transitions to the North Tomah location once construction is complete."

The remodel of the office is anticipated to begin in July of 2020 and will be completed in three phases. During the first phase, which is expected to extend through mid-September, the North Tomah lobby will be closed. However, the drive-through will remain open and staff will be available by appointment. Bank First customers and community members are encouraged to visit the bank's downtown office located at 1021 Superior Avenue during this phase of the remodel.

Construction is expected to be complete by late fall of 2020. Stauss Architect, LLC will be assisting in the design and planning process and Brickl Bros. Construction will be serving as the General Contractor. For more information on Bank First, please visit BankFirstWI.bank.

Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The Bank is an independent community bank with 24 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services to banks in the Midwest. The Company employs approximately 307 full-time equivalent staff and has assets of approximately \$2.6 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.

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