

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First welcomes Dave Oldenburg to its team

MANITOWOC, Wis, September 23, 2020 – Mike Molepske, Chief Executive Officer of Bank First (NASDAQ: [BFC](#)), is pleased to announce the addition of Dave Oldenburg to its team.

Dave Oldenburg joins Bank First as its Fraud Officer. In his new role, Dave is responsible for the development and maintenance of the bank's Fraud Risk Management Program to detect, prevent, and deter fraud. Oldenburg has over 20 years of banking experience, including 17 years of specialization in security matters. Prior to his position at Bank First, he was responsible for the oversight of various financial crimes investigations, physical security, robbery response, and fraud mitigation efforts.



Dave Oldenburg

“We are delighted to welcome Dave to the Bank First family,” stated Molepske. “Protecting our customer’s personal and financial information is a responsibility that we take very seriously. As we continue to grow, and reports of fraud continue to increase, Dave’s extensive background in security will be incredibly beneficial to not only our team of bankers, but to our customers as well.”

Oldenburg has an Associate’s Degree in Marketing Communications/Marketing Research from Milwaukee Area Technical College. Dave is a member of the Wisconsin Association of Fraud Investigators and Financial Crimes Investigators of Greater Madison. Dave enjoys classic cars and resides in Waterford with his wife and daughter.

For more information about Bank First, visit www.BankFirstWI.bank.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The Bank is an independent community bank with 24 banking locations in Wisconsin. The Bank has grown through

both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services to banks in the Midwest. The Company employs approximately 307 full-time equivalent staff and has assets of approximately \$2.6 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.