N E W S R E L E A S E



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FOR IMMEDIATE RELEASE

Bank First and FHLB donate \$35k in grants to local small businesses and organizations; new grant available through WEDC

MANITOWOC, Wis, October 7, 2020 – Bank First (NASDAQ: <u>BFC</u>) continues to assist businesses and organizations throughout the COVID-19 pandemic. Through its partnership with the Federal Home Loan Bank of Chicago (FHLBank Chicago), Bank First applied for grants on behalf of seven local businesses and organizations. The program provides members with grants to support relief efforts for populations hardest-hit by COVID-19, as well as to promote equity and opportunity for communities of color.

Bank First contributed additional funds to the grant program and presented seven organizations and businesses with \$5,000 each, donating a total of \$35,000 between the grant and matching funds provided by the Bank. Those nominated and receiving grants are BP Smokehouse of Tomah, Dr. Jill's Optical Shoppe of Oshkosh, Howe Community Resource Center of Green Bay, Lakeshore CAP, Inc. of Manitowoc, Little Fat Gretchen's, LLC of Waupaca, New Fortune Asian Cuisine of Cedarburg, and one undisclosed recipient.

On October 6, Governor Evers announced more than \$100 million will be invested in Wisconsin small businesses and community venues; \$50 million of which to be provided through the Wisconsin Economic Development Corporation's (WEDC's) **We're All In** Small Business Grant – Phase 2. Applications will be accepted from Monday, October 19 to Monday, November 2, 2020. Bank First encourages businesses to learn more about Phase 2 of the grant program by visiting <u>www.wedc.org</u>.

For more information about Bank First, visit www.BankFirstWI.bank.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The Bank is an independent community bank with 24 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services to banks in the Midwest. The Company employs approximately 307 full-time equivalent staff and has assets of approximately \$2.6 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.