

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First named one of the “Best Banks to Work For” in 2020 by American Banker for the Third Straight Year

MANITOWOC, WI, November 2, 2020 – Bank First (NASDAQ: [BFC](#)), the subsidiary of Bank First Corporation, recently announced that Bank First has been named one of the Best Banks to Work For in 2020. The program, which was initiated in 2013 by *American Banker* and Best Companies Group, identifies, recognizes and honors U.S. banks for outstanding employee satisfaction.

Determining the *Best Banks to Work For* involves a two-step process. The first step involves an evaluation of participating companies’ workplace policies, practices, and demographics. In the second step, employee surveys are conducted to directly assess the experiences and attitudes of individual employees with respect to their workplace. The combined scores determine the top banks and the final ranking.

“We are thrilled to be recognized for the third straight year as one of the Best Banks to Work For,” stated Mike Molepske, Chief Executive Officer of Bank First. “Our remarkable team of bankers consistently go above and beyond to meet the needs of our customers and community members. We believe it is our mission to help our employees grow both personally and professionally, providing programs and resources to encourage their success.”

Best Companies Group managed the overall registration and survey process and also analyzed the data and used their expertise to determine the final ranking. Full results of this year’s program are available at www.americanbanker.com.

For more information about Bank First, visit www.BankFirstWI.bank.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The Bank is an independent community bank with 24 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services to banks in the Midwest. The Company employs approximately 311 full-time equivalent staff and has assets of approximately \$2.6 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.