

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First recognized as Silver Medalist in 2021 J.P. Morgan Bank Olympics

MANITOWOC, WI, June 25, 2021 -- Bank First Corporation (NASDAQ: [BFC](#)) (“Bank First”), is pleased to announce it was one of only 14 banks across the industry to earn a Silver Medal as a bank that outperformed their peers in revenue growth, earnings per share (EPS), and tangible book value (TBV) over the past five years from 2015 to 2020.

Utilizing information from their recently published Money Making Playbook, J.P. Morgan ran all 804 publicly traded banks through an Olympic-style competition with the goal being to identify “gold”, “silver”, and “bronze” medalists that excel in key bank performance. Of the 804 banks reviewed, only 37 small and mid-cap banks were recognized by J.P. Morgan as outperformers among their peers. Banks were reviewed based on client satisfaction as rated by JD Power net promoter score (NPS) as well as high growth perspective which was measured by revenue growth, EPS growth, and TBV growth.

“We are thrilled to be recognized by J.P. Morgan as a Silver Medalist,” stated Mike Molepske, President and Chief Executive Officer of Bank First Corporation. “Our staff works diligently every day to create value for our customers and shareholders which is evidenced by the solid and significant growth we have seen year after year. We continue to maintain and increase our profitability and are proud to be acknowledged nationally as a top performing community bank.”

For more information about Bank First, visit www.BankFirstWI.bank.

Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The bank is an independent community bank with 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the bank’s partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services to banks in the Midwest. The company employs approximately 299 full-time

equivalent staff and has assets of approximately \$2.8 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.

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Forward Looking Statements: This news release may contain certain “forward-looking statements” that represent Bank First Corporation’s expectations or beliefs concerning future events. Such forward-looking statements are about matters that are inherently subject to risks and uncertainties. Because of the risks and uncertainties inherent in forward looking statements, readers are cautioned not to place undue reliance on them, whether included in this news release or made elsewhere from time to time by Bank First Corporation or on its behalf. Bank First Corporation disclaims any obligation to update such forward-looking statements. In addition, statements regarding historical stock price performance are not indicative of or guarantees of future price performance.