NEWS RELEASE



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MANITOWOC, WI, October 15, 2021 – Bank First (NASDAQ: <u>BFC</u>) holds groundbreaking ceremony at the future site of its new Operations Center, located at the corner of Dufek Drive and West Drive in Manitowoc. Bank First representatives were joined for this special occasion by leaders in the Manitowoc community as well as the general contractor and architect for the project. The future Operations Center will house some of the bank's support personnel and will not function as a customer-facing branch. Construction is expected to begin in early spring of 2022.

For more details, please see the 8/11/2021 news release regarding the project.



Pictured: Bank First employees (L to R) Dennis Tienor, Karen Nichols (The Chamber Manitowoc County), Chris Stream, Eli Steimle, Justin Nickels (Mayor of Manitowoc), Mike Molepske,
Steve Schmitt (Jos. Schmitt Construction), Don Stauss and Kurt Stauss (Stauss Architect LLC), Reed Schmitt (Jos. Schmitt Construction), and Jamie Zastrow (Progress Lakeshore Inc.).

Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The bank is an independent community bank with 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 302 full-time equivalent staff and has assets of approximately \$2.8 billion. Bank First offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at <u>www.BankFirstWI.bank</u>.