NEWS RELEASE



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FOR IMMEDIATE RELEASE



Bank First representatives gather at the future site of its new Green Bay branch on Shawano Avenue in the Village of Howard. Pictured left to right: Steve Siebert, Eli Hicks, Matt Bookter, and Aaron Faulkner.

Bank First announces plans for new Green Bay branch

MANITOWOC, WI, November 12, 2021 – Bank First (NASDAQ: <u>BFC</u>), is pleased to announce its plans to construct a new, full-service branch located in northwest Green Bay. The bank recently closed on the purchase of a 7.17 acre parcel in the Village of Howard located along Shawano Avenue and South Taylor Street, next to the Meijer store.

Bank First established itself in the Green Bay community in 1995 by opening a branch in Bellevue, followed by a branch in Ashwaubenon in 2000. From 2016 to 2021, the bank's Green Bay locations have seen a 112% increase in total loans from \$152.6 million to \$323.7 million. Total deposits have increased 59% from \$125.4 million to \$199.1 million over the same time frame.

"We are proud of the relationships we have built in the Green Bay community and are committed to remaining a strong financial partner of local families, businesses and non-profit organizations," stated Mike Molepske, Chief Executive Officer of Bank First. "The new location will strengthen our presence in the Green Bay market and will generate additional awareness of our brand."

Bank First is proud to partner with several of its business customers on the project which is anticipated to begin in spring of 2022, pending municipal approvals. Groth Design Group will assist in the design and planning process which will feature many of the modern, energy-efficient, and environmentally-friendly components included in the bank's recently constructed and renovated buildings.

"Our team is very excited for the opportunity to expand our presence in a highly-visible location," stated Aaron Faulkner, SVP – Market Manager. "We look forward to opening this new, state-of-the-art facility where we will continue providing an exceptional customer experience and establish new relationships within the Green Bay community."

Once construction is complete, Bank First will consolidate its Ashwaubenon office with the new location. The bank's Bellevue location at 2747 Manitowoc Road will continue to serve customers on Green Bay's east side.

For more information about Bank First, visit www.BankFirstWI.bank.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The bank is an independent community bank with 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 302 full-time equivalent staff and has assets of approximately \$2.8 billion. Bank First offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWl.bank.