

# NEWS RELEASE



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FOR IMMEDIATE RELEASE

## **Bank First recognized as Hovde High Performers Class of 2021**

MANITOWOC, WI, May 19, 2021 -- Bank First Corporation (NASDAQ: [BFC](#)) ("Bank First"), is pleased to announce it has been named to the inaugural Hovde High Performers Class of 2021. The Hovde High Performers Class, by the Hovde Group, recognizes financial institutions with a market capitalization below \$1.0 billion at the end of 2020 and who achieve high-performing results in areas such as pre-provision return on assets (ROA), both loan and deposit growth, credit and year-over-year tangible book value per share increases. Efficiency ratio, earnings per share, and full-time equivalent employee productivity were also considered in the selection process.

The Hovde Group Industry Note states, "Running a high-performing institution in a highly commoditized industry is not just about the latest trends in technology, but accretive growth, efficiency, credit management, and hiring the right people to grow the franchise with a high level of customer service."

Of the 291 institutions that trade on a major exchange, Bank First is one of 30 institutions to be included in the class. "It's an honor to be included in the Hovde High Performers Class of 2021," stated Mike Molepske, President and Chief Executive Officer of Bank First Corporation. "Our strong financial foundation, combined with the hard work of our talented team of bankers, are a large part of our success. Our bank's promise to be a 'relationship-based community bank focused on providing innovative products and services that are value driven' helps guide us as our institution continues to grow."

For more information about Bank First, visit [www.BankFirstWI.bank](http://www.BankFirstWI.bank).

Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The bank is an independent community bank with 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides

data and technology services to banks in the Midwest. The company employs approximately 299 full-time equivalent staff and has assets of approximately \$2.8 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at [www.BankFirstWI.bank](http://www.BankFirstWI.bank).

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*Forward Looking Statements: This news release may contain certain “forward-looking statements” that represent Bank First Corporation’s expectations or beliefs concerning future events. Such forward-looking statements are about matters that are inherently subject to risks and uncertainties. Because of the risks and uncertainties inherent in forward looking statements, readers are cautioned not to place undue reliance on them, whether included in this news release or made elsewhere from time to time by Bank First Corporation or on its behalf. Bank First Corporation disclaims any obligation to update such forward-looking statements. In addition, statements regarding historical stock price performance are not indicative of or guarantees of future price performance.*