

NEWS RELEASE



P.O. Box 10
Manitowoc, WI 54221-0010

For further information, contact:

Rachel Oakes, Marketing Communications Manager
Phone: (608) 372-0216 | roakes@bankfirstwi.bank

FOR IMMEDIATE RELEASE

Bank First recognized on 2021 KBW Bank Honor Roll for the third consecutive year

MANITOWOC, WI, May 13, 2021 -- Bank First Corporation (NASDAQ: [BFC](#)) ("Bank First"), is pleased to announce it has been named to the Keefe, Bruyette & Woods (KBW) Bank Honor Roll for a third year. "The acknowledgement from KBW exemplifies our commitment to be a top-performing, relationship-based community bank in Wisconsin," stated Mike Molepske, President and Chief Executive Officer of Bank First Corporation. "We are delighted to have earned a place on the KBW honor roll for a third consecutive year and are proud of the success it represents. Every day our dedicated team of bankers strive to create value for our customers and shareholders, which is very evident by this recognition."

Bank First is one of 16 banking institutions, representing 4% of the eligible banking industry, across the United States to be recognized with this honor. To be eligible for the KBW Bank Honor Roll, banks with more than \$500 million in total assets must report consecutive increases in annual earnings per share over the past 10 years. KBW modified criterion to account for the impact of the adoption of current expected credit loss (CECL) accounting on 2020 earnings. Banks that met the annual earnings-per-share growth requirements for all years excluding 2020 are eligible for inclusion, if in 2020, they reported an annual profit and annual pre-tax pre-provision net income per share growth. In 2020, Bank First saw a remarkable increase of total assets and total loans as well as an increase in core deposits. Growth was amplified in these areas by the acquisition of Tomah Bancshares, Inc. ("Timberwood") in May of 2020.

Bank First stock is traded under the "BFC" symbol on NASDAQ. The full news release announcing the 2021 Bank Honor Roll is available [here](#).

Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The bank is an independent community bank with 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The bank offers loan, deposit and treasury

management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services to banks in the Midwest. The company employs approximately 299 full-time equivalent staff and has assets of approximately \$2.8 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.

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Forward Looking Statements: This news release may contain certain "forward-looking statements" that represent Bank First Corporation's expectations or beliefs concerning future events. Such forward-looking statements are about matters that are inherently subject to risks and uncertainties. Because of the risks and uncertainties inherent in forward looking statements, readers are cautioned not to place undue reliance on them, whether included in this news release or made elsewhere from time to time by Bank First Corporation or on its behalf. Bank First Corporation disclaims any obligation to update such forward-looking statements. In addition, statements regarding historical stock price performance are not indicative of or guarantees of future price performance.