

NEWS RELEASE



P.O. Box 10, Manitowoc, WI 54221-0010

For further information, contact:

Rachel Oakes, Marketing Communications Manager

Phone: (608) 372-2265

roakes@bankfirstwi.bank

FOR IMMEDIATE RELEASE

Kelly Fischer of Bank First joins UFS Board of Directors

MANITOWOC, WI, August 5, 2021 – Bank First (NASDAQ: [BFC](#)), is pleased to announce **Kelly Fischer**, Chief Operating Officer at Bank First, has been elected to the board of directors at UFS, LLC, a bank technology outfitter headquartered in Grafton, Wisconsin. As a founding owner of UFS, Bank First has representation on the board of directors. Mike Molepske, CEO of Bank First, has transitioned his position on the board to Fischer.



Kelly Fischer

Molepske has served on the UFS board since 2008 and as chairman of the board since 2019. During his tenure, UFS has grown from a local core provider to a regional technology outfitter in the FinTech space (Financial Technology) with a focus on innovative Cyber Security, Managed IT (Information Technology), and Cloud services. The bank's relationship with UFS allows quick access to the latest advancements in banking technology as well as the ability to offer customizable solutions that match or exceed our competitors' offerings delivered with significant efficiencies. "With a large data processor, our customers would be far removed from the experts. With UFS, the experts are right there and can get the IT elephant to dance," stated Molepske.

"It has been an honor to serve on the board of directors at UFS over the past 13 years," Molepske also stated. "Kelly's expertise leading our operations team along with our IT department have more than qualified her for her new appointment to the board. She has the essential skills and knowledge to represent Bank First, community banks as a whole, and assist UFS in furthering its success."

"Our promise as a community bank is to provide innovative products and services that are value driven and UFS has been vital to our innovation strategy," stated Fischer. "Through my role at Bank First, I have been privileged to work with the team at UFS for over 20 years and am honored

to be selected to serve on the board. I am excited to work with fellow board members, the management team, and dedicated employees at UFS and look forward to contributing to its ongoing success in advocating for the needs of community banks.”

UFS was founded in 1991 by Bank First and two additional community banks with a purpose of empowering banks to thrive by delivering complex technology and FinTech solutions with flexibility and innovation. Today, UFS is a growing organization owned by 20 banks and serves banks across the United States.

For more information about Bank First, visit www.BankFirstWI.bank.

For more information about UFS, visit www.ufstech.com.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The bank is an independent community bank with 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 302 full-time equivalent staff and has assets of approximately \$2.8 billion. Bank First offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the bank’s partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.