

NEWS RELEASE



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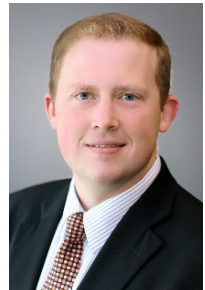
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FOR IMMEDIATE RELEASE

Derek Klahn promoted to Plymouth Market President at Bank First

MANITOWOC, WI, January 24, 2022 – Mike Molepske, Chief Executive Officer of Bank First (NASDAQ: [BFC](#)), is pleased to announce the promotion of **Derek Klahn** to Plymouth Market President. Derek joined the bank in 2014 as a Business Analyst and continues to be an essential member of the Sheboygan County business banking team, most recently serving as Senior Vice President – Business Banking. In his new role, Derek will be responsible for the growth and development of the bank's Plymouth market while providing mentorship to the staff at the Plymouth office.



Derek Klahn

"At Bank First, we take pride in supporting and encouraging employees to develop their careers and it has been a pleasure watching Derek progress," stated Molepske. "Derek is a remarkable member of our business banking team and an excellent example of building leaders from within our organization."

Derek earned his Bachelor of Business Administration degree from UW – Madison and earned his Master of Business Administration degree from UW – Milwaukee. Active in his community, Derek is a member of the Sheboygan Downtown Rotary where he serves as president elect. He also volunteers at First United Lutheran Church in Sheboygan and serves on the church's Endowment Board. In his spare time, Derek enjoys fishing, hunting, golfing, and spending time with family and friends. Derek resides in Sheboygan with his wife, Shannon, and their two children.

For more information about Bank First, visit www.BankFirstWI.bank.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 21 banking locations

in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 287 full-time equivalent staff and has assets of approximately \$2.9 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.