

NEWS RELEASE



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FOR IMMEDIATE RELEASE

2022 Making a Difference Scholarships awarded at Bank First

MANITOWOC, WI, June 30, 2022 – Bank First (NASDAQ: [BFC](#)), is pleased to announce the recipients of the 2022 Bank First Making a Difference Scholarships. Bank First believes in helping students achieve their dreams of higher education and offers a scholarship of \$2,500 to four students who best demonstrate achievement and high standards in academics, character, leadership, citizenship, and involvement in school and community activities. The following students were selected from over 100 applicants by meeting these achievements and demonstrating how they would utilize their education to make a difference in their future career:

- **Jacob Gruttner from Plymouth High School.** Jacob will be attending the University of Pennsylvania this fall and will pursue a major in Biology (Pre-Medicine) and a minor in Hispanic Studies.
- **Lia Haile from Lincoln High School.** Lia will be attending Ripon College and has been accepted into its Pre-Law Scholars Program. She will pursue a double major in History and Education, a minor in Politics and Government, and a Juris Doctor Degree through Ripon's accelerated honors program.
- **Elliot Hermann from Ashwaubenon High School.** Elliot will be attending the University of South Florida and will double major in Psychology and Spanish.
- **Lakshman Mallela from Ashwaubenon High School.** Lakshman will attend UW – Madison and will major in Health Promotion and Health Equity.

Bank First employees Derek Klahn, Aaron Faulkner, and Amanda Sitkiewitz were proud to present the scholarships to this year's scholarship recipients. "It was wonderful to participate at awards night and present our scholarships to these amazing students," stated Aaron Faulkner, Senior Vice President - Market Manager at Bank First. "All of our

scholarship recipients have bright futures and it is exciting to contribute toward their coming success."

Bank First wishes the very best to Jacob, Lia, Elliot, Lakshman, and all of the 2022 graduating seniors.



Scholarship recipient Jacob Gruttner and Bank First representative Derek Klahn.



Scholarship recipient Lia Haile and Bank First representative Amanda Sitkiewitz.



Scholarship recipients Lakshman Mallela (Left) and Elliot Hermann (Right) with Bank First representative Aaron Faulkner.

For more information about Bank First, visit www.bankfirst.com.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 279 full-time equivalent staff and has assets of approximately \$2.9 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.bankfirst.com.