

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First Increases Prime Rate

MANITOWOC, WI, September 21, 2022 – Bank First (NASDAQ: BFC), the subsidiary of Bank First Corporation, announced today it has increased the bank's prime rate from 5.50 percent to 6.25 percent, effective September 21, 2022.

For more information about Bank First, visit www.bankfirst.com.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 26 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 300 full-time equivalent staff and has assets of approximately \$3.6 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.bankfirst.com.