

# NEWS RELEASE



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FOR IMMEDIATE RELEASE

## **Bank First announces consolidation of its Mequon and Cedarburg offices**

MANITOWOC, WI, July 14, 2022 – Bank First (NASDAQ: [BFC](#)), announced it will be closing its Mequon office and consolidating it into the bank's Cedarburg office on October 28, 2022. The decision to consolidate is centered on finding the right balance between offering physical and digital channels to customers, as well as the close proximity of its Cedarburg location, which is located 7.2 miles, or 13 minutes, from the Mequon office.

"We will continue serving our valued Mequon customers in a variety of ways," stated Mike Molepske, Chief Executive Officer. "While our core values focus on being a relationship-based bank and having a physical presence in the communities we serve, we also understand the need to continue offering innovative products and services to our customers through digital channels."

All loan and deposit accounts currently maintained in Mequon will automatically transfer to the Bank First office located at W61 N529 Washington Avenue, Cedarburg, WI 53012. Mequon customers have been notified of the upcoming transition and can expect additional communication as the closure of the office draws near.

Bank First is pleased to announce all employees in the Mequon office will either be integrated into nearby Bank First offices or offered other employment opportunities throughout the bank.

For more information about Bank First, visit [www.bankfirst.com](http://www.bankfirst.com).

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 279 full-time equivalent staff and has assets of approximately \$2.9 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at [www.bankfirst.com](http://www.bankfirst.com).