

NEWS RELEASE



P.O. Box 10, Manitowoc, WI 54221-0010

For further information, contact:

Rachel Oakes, Marketing Communications Manager

Phone: (608) 372-2265

roakes@bankfirst.com

FOR IMMEDIATE RELEASE

Bank First announces plans to renovate its Watertown office

MANITOWOC, WI, March 24, 2022 – Bank First (NASDAQ: BFC), is pleased to announce its plans to renovate its existing facility located at 104 West Main Street in Watertown. “Our team in Watertown is thrilled about the coming improvements to our office,” stated Joshua Patterson, Vice President - Market Manager at Bank First. “The renovation will create a welcoming space to help us efficiently serve our customers as well as offer our employees a more comfortable working environment.”

The main level will be fully renovated to emulate the modern design and efficient use of space similar to other recently constructed and renovated Bank First offices. The project also includes the relocation of restrooms and the employee breakroom from the lower level to the main level, updating the HVAC system, and adding LED lighting to improve energy efficiency. The utilization of environmentally-friendly materials is a high priority for Bank First and, as such, recycled products were selected during the design process for carpet, tile, and office furniture.

To minimize the duration of the project, employees and banking operations will temporarily operate out of the lower level. Bank First guests should watch for signage providing direction. The drive thru will remain open throughout the project, with the planned temporary closure of the middle two lanes. The lane nearest the building and the ATM lane will remain open.

Construction is anticipated to begin the middle of May and is expected to be completed in October, pending the timely arrival of building materials. Stauss Architect, LLC will be assisting in the design and planning process and Maas Brothers Construction of Watertown will serve as General Contractor.

For more information about Bank First, visit www.bankfirst.com.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 287 full-time equivalent staff and has assets of approximately \$2.9 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.bankfirst.com.