

NEWS RELEASE



P.O. Box 10, Manitowoc, WI 54221-0010

For further information, contact:

Rachel Oakes, Marketing Communications Manager

Phone: (608) 372-2265

roakes@bankfirst.com

FOR IMMEDIATE RELEASE

Bank First named one of the “2022 Best Banks to Work For” by American Banker

MANITOWOC, WI, November 16, 2022 – Bank First (NASDAQ: [BFC](#)), the subsidiary of Bank First Corporation, has been named as one of the *2022 Best Banks to Work For*. The program, which was initiated in 2013 by American Banker and Best Banks Companies Group, identifies, recognizes, and honors U.S. banks for outstanding employee satisfaction.

“The banks recognized on this list are trying hard to create workplaces that employees want to join,” said Chana R. Schoenberger, Editor-in-Chief of American Banker. “Especially during this moment when companies are experiencing a shift in how, where, and how much employees work, banks are paying attention to how they can best retain their people.”

Determining the *Best Banks to Work For* involved a two-step process. The first consisted of evaluating each participating bank’s workplace policies, practices, and demographics. This part of the process was worth approximately 25% of the total evaluation. The second consisted of employee surveys aimed at assessing the experiences and attitudes of individual employees with respect to their workplace. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the final ranking.

“We are pleased to consistently be recognized for this honor by American Banker,” stated Mike Molepske, Chairman of the Board, Chief Executive Officer and President at Bank First. “Bank First believes in its employees and is committed to helping them succeed. Whether it’s connecting with fellow employees, establishing career development plans, or utilizing our generous tuition reimbursement program, we

encourage employees to enhance their skills and seek additional training to grow both personally and professionally.”

Best Companies Group managed the registration and survey process and also analyzed the data to determine the final ranking. The full 2022 *Best Banks to Work For* list is featured at www.americanbanker.com.

For more information about Bank First, visit www.bankfirst.com.

#

Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 25 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 335 full-time equivalent staff and has assets of approximately \$3.6 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Shareholder Services tab at www.bankfirst.com.