

# NEWS RELEASE



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FOR IMMEDIATE RELEASE

## **Bank First recognized on 2022 KBW Bank Honor Roll for delivering exceptional growth**

MANITOWOC, WI, May 27, 2022 -- Bank First Corporation (NASDAQ: [BFC](#)) ("Bank First"), is pleased to announce it is one of 17 U.S. banking institutions, representing 5% of the eligible banking industry, named to the Keefe, Bruyette & Woods (KBW) 2022 Bank Honor Roll. "Bank First is honored to be included on the KBW Honor Roll for the fourth consecutive year," stated Mike Molepske, President and Chief Executive Officer of Bank First Corporation. "Our talented team of bankers work hard every day to deliver value to our customers, shareholders, and communities we serve. We are very proud of the success this recognition from KBW represents."

To be eligible for the Honor Roll, banks with more than \$500 million in total assets must report consecutive increases in annual earnings per share in each of the past 10 years. Honor Roll bank stocks also outperformed banking peers for the five-year period ending in 2021 and traded at a premium in comparison to banking peers. KBW reporting states, "2022 to date (through April 20th) was challenging for equity performance, but KBW Bank Honor Roll banks again meaningfully outperformed banking peers and the broader market."

In 2021, Bank First saw a substantial increase in total assets, total loans, and core deposits through organic growth. Bank First will see additional growth through the anticipated closing of its acquisition of Denmark Bancshares, Inc. (OTCQX: DMKBA and DMKBB) which is targeted to take place in August, pending shareholder and regulatory approvals.

Bank First stock is traded under the "BFC" symbol on NASDAQ. The KBW news release announcing the 2022 Bank Honor Roll is available [here](#).

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 279 full-time equivalent staff and has assets of approximately \$2.9 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at [www.bankfirst.com](http://www.bankfirst.com).