

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First announces a future new location in Reedsville



Rendering of the future Bank First office located at 100 Mill Street in Reedsville.

MANITOWOC, WI, May 19, 2023 – Bank First (NASDAQ: [BFC](#)), is pleased to announce it recently began renovations on a building purchased at 100 Mill Street in Reedsville. The new location will offer great visibility and access from Highway 10 and will allow the Bank to consolidate its Reedsville and Whitelaw offices into one.

Bank First currently provides service to the communities of Reedsville and Whitelaw on alternating days of the week. The new office will give Bank First customers a consistent and more accessible location to conduct banking transactions throughout the week. Employees from both locations will move into the new office upon completion, allowing the Bank's customers to continue working with the same team of bankers they have come to know and trust.

Bank First felt the remodel of the existing structure was more sustainable than tearing the facility down to rebuild. The new facility, similar to other recently constructed and remodeled Bank First offices, will use materials that are both efficient and environmentally-friendly. The project includes an energy efficient HVAC system and LED

lighting as well as the use of recycled materials in office furniture, flooring, and wall finishes.

A.C.E. Building Service is assisting in the design and planning process as well as serving as the General Contractor for the project.

Upon completion of the renovation, which is expected to occur in October of 2023, the Bank's Whitelaw and Reedsville offices will consolidate and operate out of the new location. All loan and deposit accounts presently maintained in Whitelaw will be automatically transferred to the new office. Customers in Reedsville and Whitelaw can anticipate additional communication regarding the consolidation of the offices, as well as information regarding their safe deposit box.

For more information about Bank First, visit www.bankfirst.com.

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Bank First Corporation provides financial services through its subsidiary, Bank First, N.A., which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 28 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Company employs approximately 389 full-time equivalent staff and has assets of approximately \$4.2 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the Bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The Bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed Information Technology, and cloud services. Further information about Bank First Corporation is available by clicking on the Shareholder Services tab at www.bankfirst.com.