

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First announces future plans for new location and consolidation of two offices in Fond du Lac

MANITOWOC, WI, June 1, 2023 – Bank First (NASDAQ: [BFC](#)), a leading financial institution committed to providing exceptional banking services in Wisconsin, has announced its plans to construct a new location in Fond du Lac and consolidate two of its existing offices. This move is part of the Bank's ongoing efforts to enhance the customer experience and strengthen its presence in the Fond du Lac area.

Bank First will be constructing a brand-new location in Fond du Lac in 2024. Details about the specific location of the new office is forthcoming and will be announced once proper approvals are obtained. Recognizing the importance of sustainability and environmental responsibility, the Bank plans to incorporate various eco-friendly features and practices into the design and operations of the upcoming location. The new office will be designed to optimize energy efficiency, utilizing advanced technologies and systems to reduce energy consumption.

To prepare for the transition to its new office, Bank First will merge the Sheboygan Street location into the North Peters Avenue location on September 1, 2023. Loan and deposit accounts currently maintained at the Bank's Sheboygan Street office will automatically transfer to the office located two miles away at 245 North Peters Avenue; no customer action is needed.

"We are excited about the upcoming construction of our new Fond du Lac office," said Tim McFarlane, President of Bank First. "The new branch is an investment in the future, carefully designed to keep the needs of our valued customers and the evolving needs of the community in mind. We are committed to Fond du Lac and eagerly anticipate the day we can welcome guests to our beautiful new office."

The new branch will feature state-of-the-art banking facilities and cutting-edge technologies to enhance the overall customer experience. With spacious teller areas, comfortable customer seating, and private consultation spaces, the branch will provide a welcoming environment for the Bank's customers.

Bank First will work closely with architects, local contractors, and local authorities to ensure that the new location meets the highest standards of sustainability, accessibility, and aesthetics. The Bank is committed to minimizing any disruption to customers during the transition period and will communicate any changes or updates well in advance.

For more information and updates on the project, please visit Bank First's website at www.bankfirst.com.

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Bank First Corporation provides financial services through its subsidiary, Bank First, N.A., which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 28 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Company employs approximately 389 full-time equivalent staff and has assets of approximately \$4.2 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the Bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The Bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed information technology, and cloud services. Further information about Bank First Corporation is available by clicking on the Shareholder Services tab at www.bankfirst.com.