

# NEWS RELEASE



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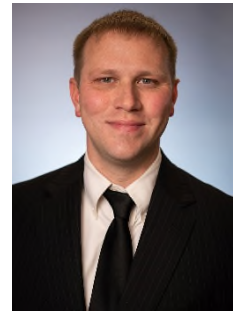
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FOR IMMEDIATE RELEASE

## Bank First announces a new hire and recent promotions

MANITOWOC, WI, January 17, 2023 – Bank First (NASDAQ: [BFC](#)), is pleased to announce the addition of David Ambrosius to its team as well as the promotion of Evelyn Green and Tiffany Johnson.

**David Ambrosius** recently joined Bank First as Retail Banker with over six years of mortgage lending experience. In his new role, David will be responsible for developing new and enhancing existing retail banking relationships in the Bank's Shawano market. David is active in the community and serves as the head basketball coach at Shawano High School. He graduated from St. Norbert College with a bachelor's degree in business administration and management. David lives in Shawano and during his free time, enjoys playing golf and spending time outdoors.



**David Ambrosius**

**Evelyn Green** has been promoted to Vice President – Branch Manager of the Bank's Plymouth office. Evelyn began her career at Bank First in 2017 with over 40 years of banking experience and is a vital member of the retail banking team serving in Plymouth. Active in her community, Evelyn serves on the board of directors of Big Brothers Big Sisters Wisconsin Shoreline. She is also a firm believer in assisting aging seniors by volunteering her time delivering for Meals on Wheels and participating in other activities. Outside the office, she enjoys day trips exploring Wisconsin. Her passion is taking on new adventures with her children and husband – including roller skating, biking, trail running and participating in all types of races throughout the state.



**Evelyn Green**

**Tiffany Johnson** has been promoted to Branch Manager. Tiffany began her career at Bank First in 2017 as a Teller and has served the Bank in various roles including Teller Supervisor and Assistant Branch Manager. She will continue to oversee the frontline staff of the Bank's Waupaca, Iola, and Clintonville offices. In her new role, she will also assist with frontline staff coverage at the Bank's Shawano location, and following the merger with Hometown Bank, the Wautoma location. Tiffany obtained her bachelor of arts degree from UW – Stevens Point. Involved in her community, she serves as Secretary and Treasurer of the Waupaca Youth Wrestling Club and as Ambassador for the Waupaca Area Chamber of Commerce. Tiffany lives in Waupaca with her family of six and enjoys mountain biking as a family.



**Tiffany Johnson**

For more information about Bank First, visit [www.bankfirst.com](http://www.bankfirst.com).

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 24 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Company employs approximately 335 full-time equivalent staff and has assets of approximately \$3.6 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the Bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The Bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Shareholder Services tab at [www.bankfirst.com](http://www.bankfirst.com).

#### **Forward-Looking Statements**

This news release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. In general, forward-looking statements usually use words such as "may," "believe," "expect," "anticipate," "intend," "should," "plan," "estimate," "predict," "continue" and "potential" or the negative of these terms or other comparable terminology, including statements related to the expected timing of the closing of the merger, the expected returns and other benefits of the merger to shareholders, expected improvement in operating efficiency resulting from the merger, estimated expense reductions resulting from the transactions and the timing of achievement of such reductions, the impact on and timing of the recovery of the impact on tangible book value, and the effect of the merger on Bank First's capital ratios. Forward-looking statements represent management's beliefs, based upon information available at the time the statements are made, with regard to the matters addressed; they are not guarantees of future performance. Forward-looking statements are subject to numerous assumptions, risks and uncertainties that change over time and could cause actual results or financial condition to differ materially from those expressed in or implied by such statements.

Factors that could cause or contribute to such differences include, but are not limited to (1) the risk that the cost savings and any revenue synergies from the merger may not be realized or take longer than anticipated to be realized, (2) disruption from the merger with customers, suppliers, employee or other business partners, (3) the occurrence of any event, change or other circumstances that could give rise to the termination of the merger agreement, (4) the risk of successful integration of Hometown's business into Bank First, (5) the amount of the costs, fees, expenses and charges related to the merger, (6) reputational risk and the reaction of each of the companies' customers, suppliers, employees or other business partners to the merger, (7) the

failure of the closing conditions in the merger agreement to be satisfied, or any unexpected delay in closing of the merger, (8) the risk that the integration of Hometown's operations into the operations of Bank First will be materially delayed or will be more costly or difficult than expected, (9) the possibility that the merger may be more expensive to complete than anticipated, including as a result of unexpected factors or events, (10) the dilution caused by Bank First's issuance of additional shares of its common stock in the merger transaction, and (11) general competitive, economic, political and market conditions. Other relevant risk factors may be detailed from time to time in Bank First's press releases and filings with the Securities and Exchange Commission. Consequently, no forward-looking statement can be guaranteed. Neither Bank First nor Hometown undertakes any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. For any forward-looking statements made in this news release or any related documents, Bank First and Hometown claim protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.