## NEWS RELEASE



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FOR IMMEDIATE RELEASE

## Bank First explores options for remodeling or rebuilding Denmark branch, prioritizing sustainability and commitment to the community

MANITOWOC, WI, May 25, 2023 – Bank First (NASDAQ: BFC), a trusted financial institution deeply committed to the success and development of Denmark, is pleased to announce that it is actively exploring options for the future of its branch in the heart of downtown Denmark. The Bank is considering both remodeling and rebuilding approaches on its current site to ensure that the branch continues to meet the evolving needs of the community while maintaining its commitment to sustainability.

The decision to explore remodeling or rebuilding the Denmark branch comes after careful consideration of various factors, including structural assessments, customer feedback, and the desire to enhance the overall banking experience for the Bank's valued customers in Denmark. The Bank recognizes the importance of maintaining a vibrant and functional branch that aligns with the unique character and aspirations of the village.

Key highlights of the options being considered include:

- Sustainable Design and Construction: Bank First places great importance on environmental responsibility. The new branch will be designed with energy efficiency and sustainable practices in mind. This includes incorporating energy-saving technologies, utilizing eco-friendly building materials, and implementing efficient waste management strategies throughout the construction process.
- State-of-the-Art Facilities: The new branch will feature state-of-the-art banking facilities and cutting-edge technologies to enhance the overall customer experience. With spacious teller areas, comfortable customer seating, and private consultation spaces, the new branch will provide a welcoming and efficient environment for our customers.
- **Community Collaboration:** Bank First understands the significance of community engagement and the value of local input. Throughout the process, the Bank will

actively seek feedback from community members, local stakeholders, and village officials. By incorporating community perspectives, the new branch will be tailored to meet the unique needs and aspirations of the Village of Denmark. Since the Bank began exploring options, the Village of Denmark leaders have been extremely helpful to collaborate with.

• **Minimal Disruptions and Alternative Arrangements:** Bank First is committed to ensuring uninterrupted banking services for its customers during the demolition and reconstruction period. Alternative arrangements will be put in place to guarantee minimal disruptions during this process.

Toby Olsen, VP Business Banker and Market Manager at Bank First, expressed his excitement about the upcoming project, stating, "We are thrilled to embark on this transformative endeavor that underscores our commitment to delivering remarkable banking experiences in Denmark. The new branch will serve as a testament to our dedication to Denmark and its vibrant community."

The project is scheduled to commence in early 2024. Bank First will proactively communicate updates to keep our customers and the community informed about the project's progress, ensuring transparency throughout the process.

For more information and updates on the project, please visit Bank First's website at www.bankfirst.com.

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Bank First Corporation provides financial services through its subsidiary, Bank First, N.A., which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 28 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Company employs approximately 389 full-time equivalent staff and has assets of approximately \$4.2 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the Bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The Bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed Information Technology, and cloud services. Further information about Bank First Corporation is available by clicking on the Shareholder Services tab at www.bankfirst.com.